

## PUBLIC NOTIFICATION

## ORDINANCE SUMMARY

**NOTICE IS HEREBY GIVEN** that on June 10, 2024, the City Council of the City of Bell Gardens, California, introduced Ordinance No. 941 entitled:

AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF BELL GARDENS, OTC BELL GARDENS, LLC AND KIM DAE HO & HYE YEONG, RELATING TO THE PROPERTY LOCATED AT 5605 GAGE AVENUE IN THE CITY OF BELL GARDENS

If approved, Ordinance No. 941 would authorize the execution of Development Agreement (DA) No. 2023-067 for a cannabis retail storefront at 5605 Gage Avenue for a term of up to 10 years in exchange for community benefits.

## **Proposed Ordinance Summary:**

DA No. 2023-067 would permit a cannabis retail use at 5605 Gage Avenue for an initial five (5) year term, subject to an option to extend the term for an additional five (5) years, for a total of up to 10 years, so long as the operator is in compliance with applicable state and local laws, the development agreement, the conditional use permit, additional city approvals (if any), and the state cannabis laws. DA No. 2023-067 would ensure vested development rights in exchange for community benefits dedicated to revenue for youth programs, housing and homelessness issues, and other discretionary items.

The City Council introduced the Ordinance for public posting with the following vote:

AYES:

Councilmembers Pulido, Sanchez; Mayor Pro Tem Barcena; Mayor Gomez

NOES:

Councilmembers Chavez

ABSTAIN:

None

ABSENT:

None

A copy of the full text of the Ordinance is available at the office of the City Clerk at 7100 Garfield Avenue, Bell Gardens, CA 90201. This Ordinance is scheduled for further consideration and final adoption at the Council meeting on June 24, 2024, at 6:00 p.m.

Daisy Gomez, City Clerk City of Bell Gardens

Posted:

June 13, 2024

Bell Gardens City Hall

Bell Gardens John Anson Ford Park

Bell Gardens Veterans Park - Ross Hall Auditorium

Bell Gardens Department of Public Works