DEVELOPMENT SITE FOR SALE



5600-5636 SHULL ST. BELL GARDENS, CA

Broker: Tierra West Advisors,

DRE #01857161

John Yonai, Lic. 00632122 (323) 265-4400 ext 226

Rose Acosta Yonai, Lic. 00909698 (323) 265-4400 ext 225 jyonai@tierrawestadvisors.com rayonai@tierrawestadvisors.com

City Contact: Gustavo Romo Community Development Director (562) 806-7724 gromo@bellgardens.org





5600-5636 SHULL STREET, BELL GARDENS, CA 90201

APN 6227-034-900 through 906

SUBMIT OFFERS BY END OF DAY ON NOVEMBER 36, 2020 FEBRUARY 1, 2021 TO TIERRA WEST ADVISORS 2616 E. 3RD ST, LOS ANGELES, CA 90033

- Offered by the Bell Gardens Successor Agency
- City desires higher density mixed-use development with housing, but other proposals are also welcome
- City also welcomes proposals for light industrial manufacturing
- Environment assessment is ongoing for residential mixed-use
- Offers must include conceptual plans identifying development

FOR MORE INFORMATION, CONTACT:

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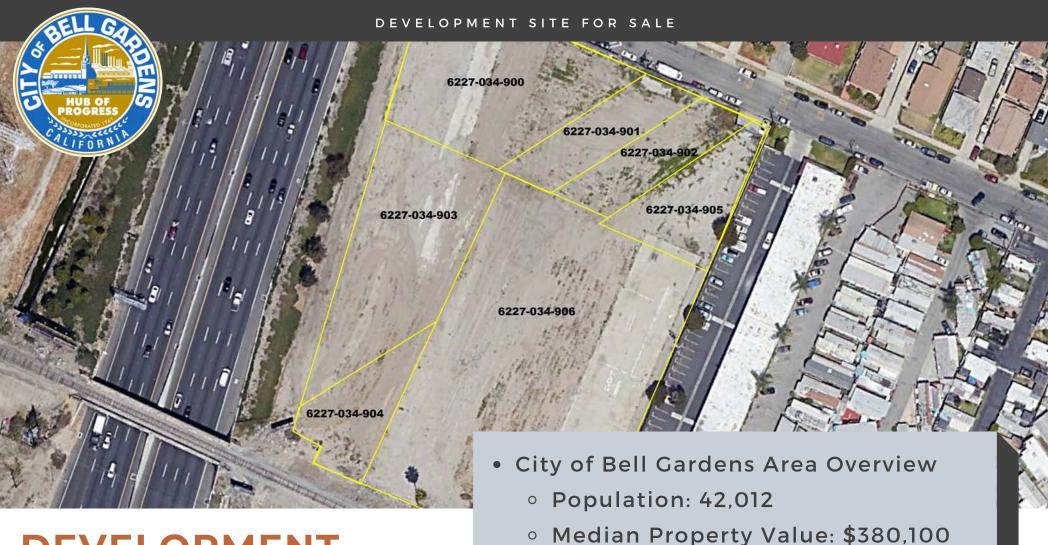
THE SITE

The available site is a vacant property located at 5600-5636 Shull Street and consists of seven (7) parcels. The parcels were originally acquired to be developed with affordable housing.

FEATURES

- Zoned MPD (Manufacturing Planned Development)
- Permits Industrial Uses (https://rebrand.ly/zoning)
- ✓ 188,757 sq. ft. (4.33 AC)
- Strong Visibility & Accessibility off of Long Beach
 (710) Freeway





DEVELOPMENT OPPORTUNITY: 5600-5636 SHULL STREET

Median Property Value: \$380,100

Median Household Income: \$41,355

Households: 9,663

Average Vehicles on 710 Freeway:

226,000/month





DEVELOPMENT OPPORTUNITY: 5600-5636 SHULL STREET

The criteria by which purchase offers for the site's development will be evaluated include those listed below, which reflect the City's development goals for the site.

- 1. Highest and best use of the site.
- 2. Development team demonstration to financially implement the project in a timely fashion.
- 3. Generator of high-wage jobs and/or a high number of jobs.
- 4. Maximization of revenue from sale of site.
- 5. Minimal negative impacts to the surrounding areas, including traffic impacts.
- 6. Aesthetically appealing site planning, landscaping, and building design compatible with adjacent community.



Whittier





PLEASE SUBMIT OFFERS
BY NOVEMBER 30, 2020
FEBRUARY 1, 2021
END OF DAY
CONTACT:

(323) 265 - 4400

or email jyonai@tierrawestadvisors.com

For more information on the Site: https://rebrand.ly/shullstreet

